



# Kwalitiy Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012  
Dial: 91-033-3253-4539  
E-mail : kwalitiycredit50@yahoo.com, Website : www.kwalitiycredit.com

CIN-L65921WB1992PLC056686

11<sup>th</sup> February, 2016

To,  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
The Secretary,  
Jaipur Stock Exchange Ltd.,  
Indira Palace, J.L.N.Marg,  
Malviya Nagar,  
Jaipur - 302 017.

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700 001.

Dear Sir,

## Outcome of Board Meeting held on 11<sup>th</sup> February, 2016

This is to inform you that the Board of Directors of the Company at its 5<sup>th</sup> Board Meeting of the Financial Year 2015-16, held on Thursday, the 11<sup>th</sup> day of February, 2016, at the Registered Office of the Company at 4.30 p.m., has, inter-alia, approved the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2015 on the basis of Limited Review.

In this connection, enclosed herewith copy of the Unaudited Financial Result for the quarter and nine months ended on 31<sup>st</sup> December, 2015 on the basis of Limited Review.

Thanking You.

Yours faithfully,  
For Kwalitiy Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl. As Above



**PACHISIA & ASSOCIATES**  
(Chartered Accountants)

To,  
The Board of Directors  
Kwality Credit & Leasing Limited  
27, Weston Street,  
5<sup>th</sup> Floor, Room No.526  
Kolkata-700 012

**Sub.- Limited Review Report for the quarter and nine months ended 31.12.2015**

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED ("the company")** for the quarter and nine months ended 31.12.2015 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

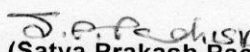
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PACHISIA & ASSOCIATES**

(FRN NO. 327542E)

(Chartered Accountants)

  
**(Satya Prakash Pachisia)**  
(Proprietor)  
(M.No.055040)

**454, Dumdum Park,**

**Kolkata -700055 ,**

**Date : The 11<sup>th</sup> day of February, 2016**



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2015

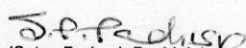
₹ in lacs

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Nine Months Ended		Twelve Months Ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	20.48	21.07	16.94	63.31	76.20	90.38
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (Net)</b>	<b>20.48</b>	<b>21.07</b>	<b>16.94</b>	<b>63.31</b>	<b>76.20</b>	<b>90.38</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	13.77	13.77
	(d) Employee Benefits expenses	1.10	1.09	0.71	2.93	2.12	2.82
	(e) Depreciation and amortisation expenses	0.06	0.04	0.14	0.14	0.43	0.46
	(f) Other Expenses	1.53	0.97	0.90	15.67	62.40	63.41
	<b>Total Expenses</b>	<b>2.69</b>	<b>2.10</b>	<b>1.75</b>	<b>18.74</b>	<b>78.72</b>	<b>80.46</b>
	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>17.79</b>	<b>18.97</b>	<b>15.19</b>	<b>44.57</b>	<b>(2.52)</b>	<b>9.92</b>
3	Other Income	-	-	-	-	-	-
	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17.79</b>	<b>18.97</b>	<b>15.19</b>	<b>44.57</b>	<b>(2.52)</b>	<b>9.92</b>
6	Finance costs	1.25	1.25	9.70	2.50	29.06	37.98
	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>16.54</b>	<b>17.72</b>	<b>5.49</b>	<b>42.07</b>	<b>(31.58)</b>	<b>(28.06)</b>
8	Exceptional Items	-	-	-	-	-	-
	<b>Profit(+)/Loss(-) from ordinary activities before tax (7-8)</b>	<b>16.54</b>	<b>17.72</b>	<b>5.49</b>	<b>42.07</b>	<b>(31.58)</b>	<b>(28.06)</b>
10	Tax Expense	(5.11)	(5.54)	-	(13.06)	-	-
	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>11.43</b>	<b>12.18</b>	<b>5.49</b>	<b>29.01</b>	<b>(31.58)</b>	<b>(28.06)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>11.43</b>	<b>12.18</b>	<b>5.49</b>	<b>29.01</b>	<b>(31.58)</b>	<b>(28.06)</b>
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
	<b>Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>11.43</b>	<b>12.18</b>	<b>5.49</b>	<b>29.01</b>	<b>(31.58)</b>	<b>(28.06)</b>
17	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	683.94
19.i	<b>Earnings Per Share (before extraordinary items) (in Rs.) (Not annualised)</b>						
	a. Basic	0.27	0.29	0.13	0.69	(0.75)	(0.66)
	b. Diluted	0.27	0.29	0.13	0.69	(0.75)	(0.66)
19.ii	<b>Earnings Per Share (after extraordinary items) (in Rs.) (Not annualised)</b>						
	a. Basic	0.27	0.29	0.13	0.69	(0.75)	(0.66)
	b. Diluted	0.27	0.29	0.13	0.69	(0.75)	(0.66)

Note (1) The Audit Committee reviewed the above results in its Meeting held on 11<sup>th</sup> February, 2016. The Board of Directors at its Meeting held on 11<sup>th</sup> February, 2016 approved the above results and its release.

(2) Figures have been re-grouped/re-arranged wherever necessary.

For PACHISIA & ASSOCIATES  
(FRN NO. 327542E)  
(Chartered Accountants)

  
(Satya Prakash Pachisia)  
(Proprietor)  
(M.No.055040)

By order of the Board  
For Kwality Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Place : 454, Dum Dum Park, Kolkata-55  
Date : The 11<sup>th</sup> day of February, 2016

